

Resolution presented by the delegation of

Syrian Arab Republic

Theme 2030 Agenda for sustainable development

Subject International Fund for Sustainable Development (IFSD)

The General Assembly,

- Alarmed by the growing number of climatic phenomena observed during those last decades throughout the world, including droughts, floods, storms, melting of glaciers, the rise of ocean levels and the disappearance of drinkable water sources, like certain lakes and rivers,
- Deploring the growing number of victims of repercussions of these climatic catastrophes, like famines, destruction of homes, and the damage done to vital infrastructure for the supply chain and employment,
- Reminding that the first volume of the sixth evaluation report of the IPCC, a document that is recognized and validated by 195 member-states of the UNO, recognises by the existence of global warming and scientifically demonstrates the role played in it by human activity,
- Considering the disadvantage that under-developed or developing countries are facing in contrast to developed countries against the global challenge of ecological transition because of the lack of equipment and human resources, due to the lack of performing economy and education,
- Witnessing the failure of the IMF in the completion of its objective, which is, among others, to guarantee financial stability, contribute to high level of employment and to the economical stability, and to diminish poverty,
- Concluding that the inefficiency of the IMF is caused by its voting right system, which favours the economically powerful countries and gives a De Facto veto right to the United States, and by its structural adjustment programme, which limits the sovereignty of national economies through the privatisation of public services, diminishes the nominal purchasing power and endangers the local economy due to the demanded increase of imports,
- Decides
- to create the International Fund for Sustainable Development (IFSD) funded through the taxation of the GDP of all UNO member-states at a rate decided by the General Assembly immediately following the approval of this resolution;
  - that the annual and unconditional redistribution to the UNO member-states of the gathered resources will be done proportionally to their population and inversely proportional to their Human Development Index;
  - that the attribution of said resources will be aimed and watched by the IFSD, in the sole purpose of funding public projects of diverse infrastructure dedicated to the education, health, water and sustainable energy supply and sustainable transportation;
  - to cancel all debts owed to the IMF, to transfer the remaining IMF budget to the IFSD and to, with immediate effect, unconditionally dissolve the IMF.

The English text is binding.