

Resolution presented by the delegation of the

Republic of Ghana

Theme Agenda 2030 for sustainable development

Concern Establishment of an appropriate price that considers the dynamic global market price for ethical cocoa productions

The General Assembly,

Shocked by the outrageous gains multinational companies based in developed countries are making on major cocoa producing countries back, for instance Ghana makes 2% of the \$100 billion chocolate industry's profits,

Reminding the sustainable development goal number 1: "no poverty" and that at the same time many cocoa farmers and workers in the Global South have to get by on less than 1.25 US dollars a day, below the threshold of absolute poverty,

Noticing that Financial speculators such as hedge funds are raising the costs of goods such as coffee and chocolate with their bets on food prices and are threatening the livelihoods of farmers in developing countries,

Wandering if the cocoa market as it works like today is not a new form of colonization and domination from the northern countries,

Decides to create a treaty for ethical cocoa that;

- establishes a reasonable price that considers the dynamic global market price for ethical cocoa and stops the speculation;
- promotes decent work and economic growth for cocoa producing countries such as sustainable development goal number 8;
- creates a UN agency to supervise all transactions at the fixed price.

The english text is valid