

# RESOLUTION XV – KINGDOM OF LESOTHO

THEME : SUSTAINABLE DEVELOPMENT GOALS

CONCERN : CANCELLATION OF DEBTS WITH THE WORLD'S BANKING ENTITIES CONTRACTED  
FOLLOWING COLONIZATION

THE GENERAL ASSEMBLY,

- Deploring the colonization of human beings and nature in the purported goal of spreading civilization being in fact only an instrument of the profit made by the metropolises at the price of the right of peoples to self-determination,
- Noting that the Kingdom of Lesotho and the vast majority of African countries are old colonized countries in a state of alarming underdevelopment in terms of health, social and infrastructure systems as well as in a situation of absolute poverty and political instability,
- Emphasizing the overriding role of the loans requested as a result of catastrophic management of the economy by the colonial junta in the current indebtedness of countries concerned, as well as the inertia of the former colonial administrator facing the economic debacle caused by their fault,
- Noting the striking inequality between the formerly colonizing countries characterized by opulent consumer society and African countries restricted to the regency of their savings through global banking organizations increasing budget cuts and slowing down local development,
- Decides the abrogation of the debts of former colonies resulting from direct or indirect colonization;
- The total delegation of responsibility for these debts as well as the payment of these to the colonizing countries concerned.

*The French text is binding.*